

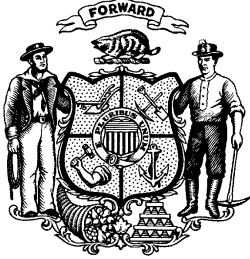
The Pool Page

December 2012

WISCONSIN DEPT OF ADMINISTRATION

Vol. 17, Iss. 12

A Monthly Newsletter for LGIP Participants



**The Annual Interest Rate
For
December 2012
0.18%**

LGIP Bank Holiday

The LGIP will be closed for business on:

January 21	Martin Luther King
February 18	Presidents Day
March 29	Good Friday

Average Daily Balance of SIF	\$	7,143,765,643	
Gross Earnings on SIF		1,280,925	0.21%
Less: Custodial Bank Charge		(16,791)	(0.00)%
Investment Board Expense		(108,000)	(0.02)%
Net Monthly Earnings on SIF	\$	1,156,134	0.19%

Telephone Directory

LGIP Program..... (608) 266-1716
Toll Free Number 877-WIS-POOL
LGIP Administrator 877- 947-7665
Mike Collins..... (608) 266-3711
FAX Number..... (608) 223-6578
LGIP Fund Manager-Investment Bd.
Laurel Butler/Andrea Lenton(608) 266-2045
Internet Address
<http://lgip.wisconsin.gov>

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

Average Daily Balance of LGIP	\$2,375,130,755	
Gross Earnings on LGIP	384,505	0.19%
Less: DOA Accounting Charges	(5,232)	(0.00)%
Banking Costs	(103)	(0.00)%
DOA Financial Services	(9,281)	(0.01)%
Insurance	(0)	(0.00)%

Net Monthly Earnings on LGIP	\$	369,889	0.18%
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STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS*As of December 31, 2012*

	Amortized Cost \$(000)	% of Portfolio
Cash	0	0.00%
U.S. Governments:		
Bills	699,181	8.58%
Notes and bonds	24,977	0.31%
Agencies	2,433,513	29.87%
Open Repurchase Agreements	4,941,000	60.65%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	0	0.00%
Certificates of Deposit and Bankers Acceptance	47,793	0.59%
Commercial Paper and Corporate Notes	0	0.00%
Total	\$ 8,146,464	100.00%

SUMMARY OF INVESTMENT FUND PARTICIPANTS

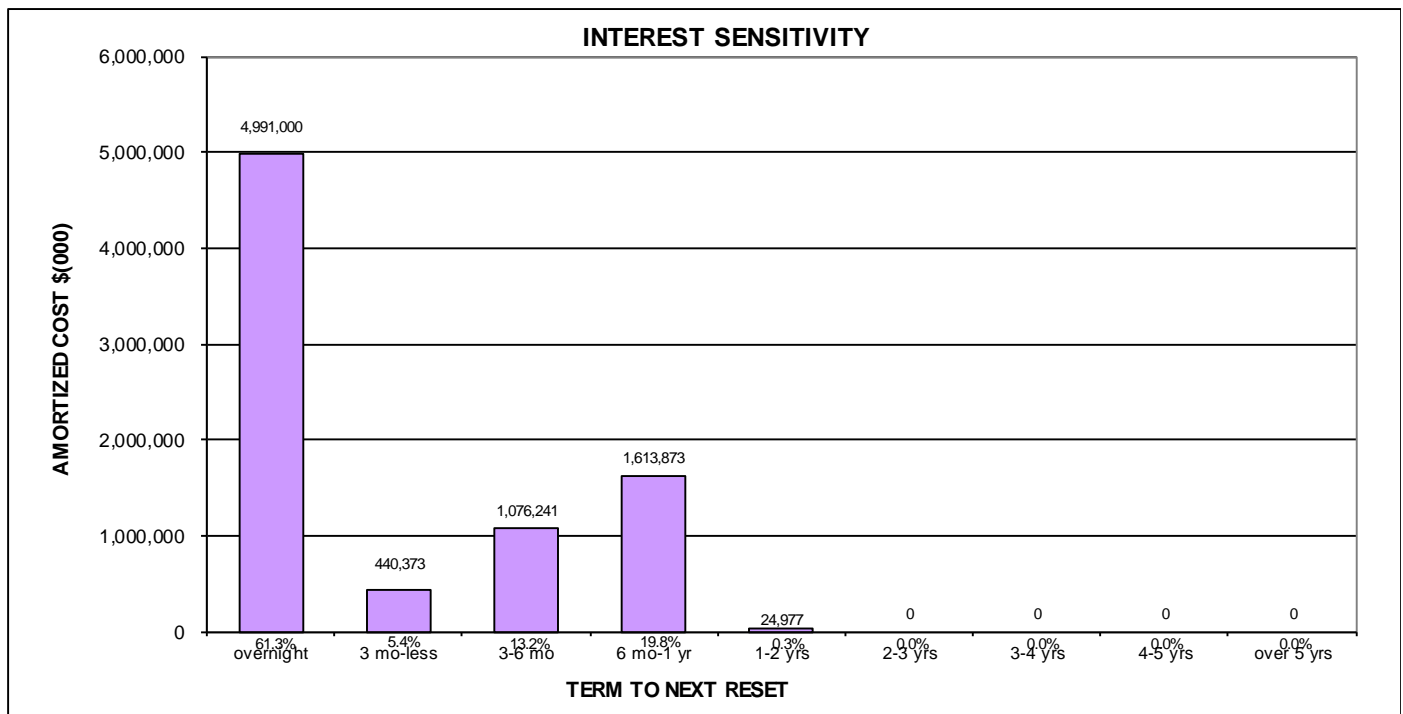
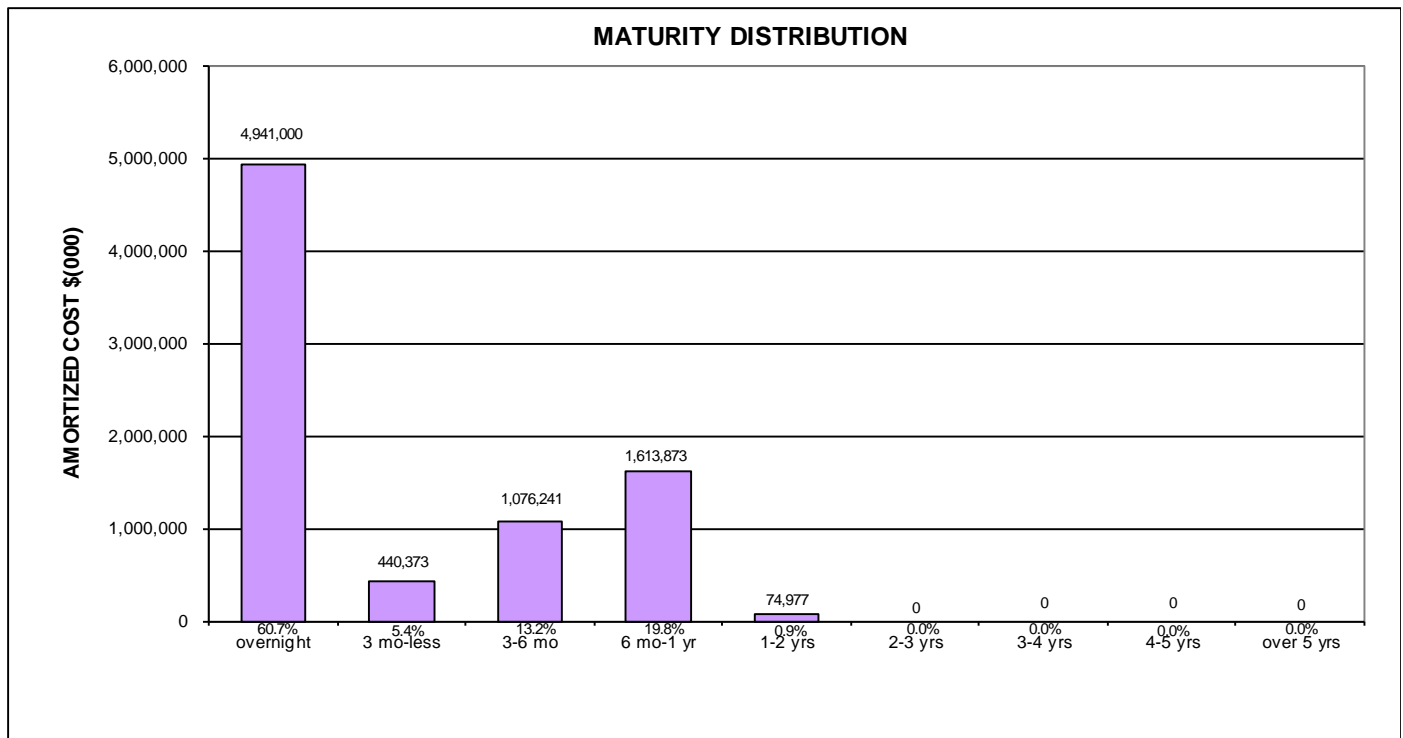
	Par Amount \$(000)	% of Portfolio
Local Government Investment Pool	2,687,104	33.55%
State of Wisconsin and Agencies	2,819,739	35.21%
State of Wisconsin Investment Board	2,501,275	31.24%
	\$ 8,008,118	100.00%

Note: The difference between the total of participant's unit shares (\$8,008,118) and the total of the investments (\$8,146,464) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

AVERAGE MATURITY

For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
12/31/2012	73	8/31/2012	61
11/30/2012	82	7/31/2012	62
10/31/2012	76	6/30/2012	75
9/30/2012	76	5/31/2012	70

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.



Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)*Monthly Summary of Earnings*

		<u>LGIP</u> <u>Net Annual Rate</u>	<u>90 Day</u> <u>Treasury Bill</u>	<u>Repurchase</u> <u>Agreements</u>	<u>iMoneyNet</u> <u>Government MMFD</u>	<u>iMoneyNet</u> <u>All Taxable MMFD</u>
<u>2009</u>	Dec	0.21	0.05	0.01	0.02	0.05
<u>2010</u>	Jan	0.20	0.06	0.01	0.01	0.03
	Feb	0.18	0.11	0.01	0.01	0.03
	Mar	0.21	0.15	0.01	0.01	0.02
	Apr	0.21	0.16	0.01	0.01	0.03
	May	0.22	0.16	0.01	0.01	0.03
	Jun	0.22	0.12	0.01	0.02	0.04
	Jul	0.22	0.16	0.01	0.04	0.06
	Aug	0.22	0.16	0.01	0.03	0.05
	Sep	0.23	0.15	0.01	0.02	0.04
	Oct	0.22	0.13	0.01	0.02	0.04
	Nov	0.22	0.14	0.01	0.01	0.03
	Dec	0.19	0.14	0.01	0.03	0.05
<u>2011</u>	Jan	0.19	0.15	0.01	0.01	0.03
	Feb	0.17	0.13	0.01	0.01	0.03
	Mar	0.17	0.10	0.01	0.01	0.03
	Apr	0.15	0.06	0.01	0.01	0.02
	May	0.13	0.04	0.01	0.01	0.02
	Jun	0.11	0.04	0.01	0.01	0.02
	Jul	0.11	0.04	0.01	0.01	0.02
	Aug	0.11	0.02	0.01	0.01	0.02
	Sep	0.11	0.01	0.01	0.01	0.02
	Oct	0.14	0.02	0.00	0.01	0.02
	Nov	0.14	0.01	0.00	0.01	0.02
	Dec	0.14	0.01	0.00	0.01	0.03
<u>2012</u>	Jan	0.13	0.03	0.00	0.01	0.02
	Feb	0.14	0.09	0.00	0.01	0.03
	Mar	0.15	0.08	0.01	0.01	0.03
	Apr	0.14	0.08	0.01	0.01	0.03
	May	0.15	0.09	0.01	0.01	0.03
	Jun	0.16	0.09	0.01	0.01	0.03
	Jul	0.15	0.10	0.01	0.01	0.03
	Aug	0.15	0.10	0.01	0.01	0.02
	Sep	0.17	0.11	0.01	0.01	0.03
	Oct	0.19	0.10	0.01	0.01	0.03
	Nov	0.19	0.09	0.01	0.01	0.03
	Dec	0.18	0.07	0.01 (e)	0.01 (e)	0.03 (e)

e=estimate